

Balance sheet as at 31 December 2017
Profit and loss account 2017

of

Stichting Jesus.net Foundation
Rotterdam
The Netherlands

Stichting Jesus.net Foundation
Watertorenweg 172
3063 HA Rotterdam
The Netherlands

Balance sheet as at 31 December 2017

ASSETS	31-12-2017	31-12-2016
	€	€
<u>Fixed assets</u>		
Inventory	9.708	-
<u>Current assets</u>		
Debtors	15.511	10.638
Other current assets	14.967	31.575
VAT	1.720	-
Cash and cash equivalents	369.104	240.637
	<u>401.302</u>	<u>282.850</u>
Total assets	<u>411.010</u>	<u>282.850</u>
LIABILITIES		
<u>Foundation reserves</u>		
Foundation reserves	35.874	30.350
Reserves for special purposes	288.000	225.710
	<u>323.874</u>	<u>256.060</u>
<u>Current liabilities</u>		
Trade and other current payables	57.936	25.742
VAT	-	694
Other current liabilities	29.200	354
	<u>87.136</u>	<u>26.790</u>
Total liabilities	<u>411.010</u>	<u>282.850</u>

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Profit and loss account over the year 2017

	2017	2016
	€	€
<u>Benefits</u>		
Gifts and income from fundraising	313.566	274.982
Gifts projects	246.847	129.736
Matching Grant	223.971	-
Other	10.263	5.234
Income conference	23.047	-
Total benefits	817.694	409.952
<u>Activities Expenses</u>		
Costs projects	261.154	25.484
Conference costs	50.220	-
Total activities expenses	311.374	25.484
<u>Expenses</u>		
Personel costs	268.713	-
Supportteam-coördination	89.588	116.260
Leadership-strategy	33.914	29.474
Board Vision	198	5.064
Administration and branding	28.072	22.761
Extend reach (promotion and new partner implementations)	21.934	33.500
Miscellaneous costs	7.640	6.714
New developments	541	74.173
Depreciation	857	-
	451.457	287.946
Net result	54.863	96.522
Financial results	282-	51
Extraordinary results (costs of formerly years)	45.043-	223-
Net result	9.538	96.350

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The reserves for special purposes can be specified as below:

Project Innovation support	75.272
Project Housing Rotterdam	85.000
Project Spiritual Measurement	95.539
Project Partner support	25.178
Project YouTube	4.011
Project Prayer support	<u>3.000</u>
Total reserves for special purposes	<u><u>288.000</u></u>